

PUBLIC DISTRIBUTION

APPROVED APPLICATIONS

FY 94

COMPANY NAME	SHIPYARD	NO. &
Cenac Towing Company, Inc.	NABRICO (Nashville Bridge Co.)	40
Penn Barge, Inc.	Alabama Shipyard, Inc./ Halter Marine, Inc.	2
Puerto Quetzal	McDermott Incorp.	2
Global Industries, Ltd.	Aker Gulf Marine	1
National Steel & Shipbuilding Company	National Steel & Shipbuilding Company	N/A
+Coastal Ship, Inc.	Trinity Marine Group	2
*Compania de Electricidad de Puerto Plata	McDermott Incorp.	1
TOTAL		48

APPROVED APPLICATIONS

FY 95

COMPANY NAME	SHIPYARD	NO. &
Avondale Industries Inc.	N/A	N/A
*Fleves Shipping Corporation	Newport News Shipbuilding & Drydock Company	4
Edison Chouest Offshore	North American Shipbuilding	1
Bay Transportation Inc. d/b/a St. Phillip Towing	Nashville Bridge Co.	2

American Heavy Lift Shipping Company	Avondale Industries, Inc.	4
Surf Express, Inc.	Gulf Coast Yachts, Inc.	1
Alpha Marine Services	North American Shipbuilding	6
Canal Barge Company, Inc.	Trinity/Newpark Ship/Conrad Ind.	4
		1
		1
Manson Construction & Engineering Company	Nichols Marine - Portland, OR	3
Maryland Marine, Inc.	Trinity - Madisonville, LA	4
Martin Gas Marine, Inc.	AMFELS - Brownsville, TX	2

FY 95 (con't)

COMPANY NAME	SHIPYARD	NO. &
Great AQ Steamboat Company (formerly Delta Queen Steamship Development, Inc.)	McDermott - New Orleans, LA	1
Alpha Marine Services, Inc.	North America - Larose, LA	1
Edison Chouest Offshore, Inc.	North America - Larose, LA	1
TOTAL		36

APPROVED APPLICATIONS

FY 96

COMPANY NAME	SHIPYARD	NO. &
North American Shipbuilding, Inc.	North American - Larose, LA	N/A
SEAREX, Inc.	Gulf Coast - Lakeshore, MS	4

Great Independence Ship Co.	Newport News - Newport News, VA	1
Parker Towing Company, Inc.	Trinity Marine - Nashville, TN	20 1 1
Tugz International L.L.C.	Runyan - Pensacola, FL	2
*Dannebrog Rederi AS	Alabama Shipyard - Mobile, AL	2
Canal Barge Company, Inc.	Trinity Marine - Gulfport, MS Newport News	20 1
*Smith/Enron Cogeneration Limited Partnership	Trinity Marine - Beaumont, TX	2
Bay Transportation Corporation	Trinity Marine - Gulfport, MS	2
Hvide Van Ommeren Tankers I-V L.L.C.	Newport News - Newport News, VA	5
Port Imperial Ferry Corp.	Gladding Hearn - Somerset, MA	5
T.T. Barge Services, Inc.	North America - Larose, LA	N/A
FY 96 (con't)		

COMPANY NAME	SHIPYARD	NO. &
Alpha Marine Services, Inc.	North America - Larose, LA	1
Global Industries, Ltd.	Service Marine - Morgan City Bollinger Shipyards - Lockport, LA	1 2 1
***R.S.I. Barge Company, L.C.	Trinity Marine - Madisonville, LA	90
*Wak Orient Power and Light Ltd. (ex Maritime Power & Light (Pvt) Ltd. and Orient Energy Ltd. & Energy Transportation Group, Inc)	Marine Energy - Charleston, SC	6
Penn ATB, Inc.	Halter Marine Inc. - Gulfport, MS	2 2

Rowan Companies, Inc.	LeTourneau, Inc. - Vicksburg, MS	1
-----------------------	----------------------------------	---

TOTAL		172
-------	--	-----

APPROVED APPLICATIONS

FY 97

COMPANY NAME	SHIPYARD	NO. &
Massachusetts Heavy Industries, Inc.	Massachusetts Heavy Indus. - Quincy, MA	N/A
*COSCO Line (America), Inc.	Alabama Shipyard - Mobile, AL	4
CPD Barge Company	Trinity Marine Group - Gulfport, MS	18
+Trailer Bridge, Inc. (ex Coastal)	Halter Marine - Pearlington, MS	2
HAM Marine, Inc.	N/A	N/A
Riverbarge Excursion Lines, Inc.	Leevac Shipyards - Jennings, LA	2
Mersea Ships I, Inc.	Bollinger Shipyard - Lockport, LA	2
Trico Marine International, Inc.	Eastern Shipbuilding Group, Inc. - FL	1
*Secunda Atlantic, Inc.	Halter Marine Group - Gulfport, MS	1
Cashman Equipment Corporation	Corn Island Shipyard - Lamar, IN Tidewater Shipyard - Chesapeake, VA	7
Trailer Bridge, Inc.	Halter Marine - Pearlington, MS	3
TOTAL		40
Sargent Marine, Inc. (APPROVED AND WITHDRAWN)	Bath Iron Works Atlantic Marine	1

APPROVED APPLICATIONS

FY 98

COMPANY NAME	SHIPYARD	NO. &
Noble Drilling Corporation	HAM Marine -	1
Tugz International L.L.C.	Marco Shipyard - Seattle, WA	3
Canal Barge Company, Inc.	Trinity Marine Group, Inc. - Madisonville, LA	30
	Halter Marine, Inc. - Gulfport, MS	2
	Offshore Ship Builders, Inc. - Houma, LA	10
Attransco, Inc. (Refinancing of Title XI Debt)	National Steel & Shipbuilding - San Digo,CA	3
Western Power Co. (fka Ghana National Petroleum Corp.)	Halter Marine - Gulfport, MS	2
Marine Cranes (A Washington General Partnership)	Gunderson Marine, Inc. - Portland, OR	1
Maybank Navigation Company, LLC	Conrad Industries, Inc. - Morgan City, LA	1
Vessel Management Services, Inc.	Nicols Brothers - Freeland, WA	10
*Perforadora Central, S.A. de C.V.	TDI Halter - Orange, TX	1
Astro Offshore Corporation	Halter Marine Group, Inc. - Gulfport, MS	2

FY 98 (con't)

COMPANY NAME	SHIPYARD	NO. &
Rowan Companies, Inc.	LeTourneau, Inc. - Longview, TX	1

Lightship Tankers III-V, LLC	Newport News Shipbuilding & Drydock - Newport News, VA	3
------------------------------	---	---

TOTAL		70
-------	--	----

APPROVED APPLICATIONS

FY 99

COMPANY NAME	SHIPYARD	NO. &
*Empresa Energetica Corinto, Ltd.	Todd Shipyard - Seattle, WA	1
Bender Shipbuilding & Repair Co., I	Bender Shipbuilding & Repair - Mobile, AL	N/A
Cashman Equipment Company	Corn Island Shipyard - Lamar, IN	5
*Petrodrill Offshore, Inc.	TDI Halter - Pascagoula, MS	2
Trico Marine International, Inc.	Eastern Shipbuilding Group - Panama FL	2
Torch Deepwater, Inc.	Dakota Creek -	1
Project America, Inc. (ex Great Hawaiian)	Ingalls Shipbuilding - Pascagoula, MS	2
Ensco Offshore Company	TDI Halter - Orange, TX	1
*Secunda Marine Atlantic Ltd.	Halter Marine Group - Escatawpa, MS	1
Canal Barge Company, Inc.	Trinity Marine Group - Ashland City, TN	7
	Newpark Shipbuilding - Galveston, TX	15
	Conrad Industries, Inc. - Morgan City, LA	2
	Newpark Shipbuilding & Repair - Houston, TX	
Eastern Shipbuilding Group, Inc.	Eastern Shipbuilding Group - Panama City, Fl	N/A

TOTAL

39

APPROVED APPLICATIONS

FY 00

COMPANY NAME	SHIPYARD	NO. &
Rowan Companies, Inc.	LaTourneau, Inc. Vicksburg, MS	1
Global Industries, Ltd.	Atlantic Marine Inc. - Mobile, AL Ham Marine, Inc. - Pascagoula, LA Carliss Facility -	1
Manson Construction Company	Nichols Marine - Portland, OR	1
Coastal Queen East & Coastal Queen West	Atlantic Marine - Jacksonville, FL	2
Port Imperial Ferry Corp.	Allen Marine, Inc. - Stika, Alaska	3
Penn Tug & Barge, Inc.	The Red Fox Companies of Iberia, Inc.	2
Pasha Hawaii Transport Lines LLC	Halter Marine Group - Gulfport, MS	1
Cal Dive I - Title XI, Inc.	Amfels - Brownsville, TX	1
Maybank Navigation Company, LLC	Bollinger Shipyards Lockport, LLC - Lockport, LA	1
Vessel Management Services, Inc.	Dakota Creek Industries, Inc.	3 2
Puerto Quetzal Power LLC (PQP)	Cascade General - Portland, OR	1

FY 00 (Cont)

COMPANY NAME	SHIPYARD	NO. &
Chiles Rig 14, LLC and Chiles Rigs 15, LLC	AMFELS Shipyard - Brownsville, TX	2
TOTAL		21

|::

APPROVED APPLICATIONS

FY 01

COMPANY NAME	SHIPYARD	NO. &
Vessel Leasing LLC	Jeffboat LLC - Jeffersonville, IN	170
Kvaerner Shipholding, Inc.	Kvaerner Philadelphia Shipyard - Phila, PA	1
Rowan Companies, Inc.	LeTourneau, Inc. - Vicksburg, MS	1
Great Pacific NW Cruise Line, LLC	Leevac Industries, LLC - Jennings, LA Nichols Brothers Boat Buildings, Inc. - Cascade General, Inc. - Portland, OR	1
Vessel Management Services, Inc.	Halter Marine, Inc. - Gulfport, MS	2
Totem Ocean Trailer Express, Inc.	National Steel & Shipbuilding Co. - San Diego, CA	1
Sterling Equipment, Inc.	Conrad Shipyard, LLC - Morgan City, LA Orange Shipbuilding Co., Inc. Snead Shipbuilding - Orange, TX SENECO - North Kingston, RI Corn Island Shipyard - Lamar, IN First Wave Newpark - Houston, TX	10
Alter Barge Line, Inc.	Trinity Marine Products, Inc. - Caruthersville, Jeffboat LLC - Jeffersonville, IN	88
Reinauer Maritime Company, LLC	Alabama Shipyard - Mobile, AL	2

COMPANY NAME	SHIPYARD	NO. &
Canal Barge Company, Inc.	Trinity Marine Group, Inc. - Ashland City, TN	10 2 2
Penn Transport, Inc.		3
Vessel Management Services, Inc.	Bay Shipbuilding - Sturgeon Bay, WS	2
TOTAL		295

APPROVED APPLICATIONS

FY 02

COMPANY NAME	SHIPYARD	NO. &
American West Steamboat Company, LLC	Nichols Brothers Boat Builders, Inc. - Freeland, WA	1
Superior Energy Liftboats, LLC.	Bollinger Shipyards Lockport LLC - Lockport,	2
Perforadora Central S.A. de C.V.	Amfels, Inc. - Brownsville, TX	1
K-Sea Transportation LLC	Bollinger Gretna LLC - Harvey, LA	4
Port Imperial Ferry Corp.	Allen Marine, Inc. - Stika, Alaska	2 4
Guam Industrial Services, Inc.	Guam Shipyard -	1
Vane Line Bunkering, Inc.	Jeffboat, Inc. - Jeffersonville, IN	2
Port Imperial Ferry Corp.	Allen Marine, Inc. - Stika, Alaska	2 3
TOTAL		22

APPROVED APPLICATIONS

FY 03

COMPANY NAME	SHIPYARD	NO. &
--------------	----------	-------

Matson Navigation Company, Inc.	Kvaerner Philadelphia Shipyard - Phila., PA	2
Rowan Companies, Inc.	LeTourneau, Inc. - Vicksburg, MS	2

TOTAL		0
-------	--	---

+Original approval in FY 94 amended approval in FY 97

*Export

**Reflects adjustments to originally approved amount as applicable

***Reflects withdrawal in subsequent fiscal year

March 7, 2003

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Double-Skin 30,000 Barrel Inshore Tank Barge	\$51,108,701.00	\$44,720,000.00	5/11/94
Integrated Tug/Barges	\$35,000,000.00	\$26,250,000.00	6/22/94
U.S-Flag Power Barges	\$95,000,000.00	\$25,000,000.00	5/11/94
Swath Dive Support Vessel	\$23,711,000.00	\$20,852,000.00	7/6/94
Phase I and Phase II Capital Improvement Projects	\$26,000,000.00	\$22,700,000.00	7/15/94
Catamaran-hull RO/RO	\$132,472,404.00	\$115,912,000.00	7/26/94
Barge Mounted Power Barge	\$39,551,868.00	\$34,293,000.00	8/8/94
	\$402,843,973.00	\$289,727,000.00	

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Shipyard Modernization	\$20,320,000.00	\$17,780,000.00	10/24/94
Product Tankers	\$152,620,000.00	\$133,542,000.00	10/31/94
Undersea Warfare surface Support Ship	\$13,659,432.00	\$11,658,282.00	2/01/95
Stern drive tractor tugs	\$11,628,540.00	\$10,174,000.00	2/7/95

Double-hulled Product Tankers	\$159,273,686.00	\$139,364,475.00	2/6/95
Wave Piercer Catamaran Ferry	\$1,850,000.00	\$1,480,000.00	2/14/95
Tractor-Type Tugs	\$13,484,704.95	\$11,799,000.00	2/24/95
Steel Liquid Tank Barges 260' Deck Barge 120' Deck Barge	\$4,982,452.00	\$4,359,645.00	4/13/95
Dump Barges	\$9,766,976.00	\$8,544,000.00	5/31/95
Double-skill unmanned tank barges	\$5,142,860.00	\$4,500,000.00	6/14/95
Tug/Barge unit	\$17,000,000.00	\$14,875,000.00	07/25/95

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Paddhewheel Steamboat	\$69,424,647.00	\$60,746,000.00	07/26/95
Deepwater Supply Vessel	\$6,000,000.00	\$5,250,000.00	8/11/95
Self-sustaining breakbulk Container vessel	\$17,000,000.00	\$12,883,000.00	8/21/95
	\$502,153,297.95	\$436,955,402.00	

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Shipyard Modernization	\$7,408,519.00	\$6,386,000.00	10/23/95
Self-propelled, Self-Elevating Vessels	\$60,197,928.00	\$43,961,000.00	10/28/95

Reconstruction/Reconditioning of INDEPENDENCE	\$46,399,628.00	\$33,332,000.00	11/16/95
Hopper Barges Rake deck barge Rake deck crane barge	\$6,709,782.00	\$5,570,000.00	11/22/95
Tractor Tugs	\$7,426,900.00	\$6,498,537.00	12/19/95
Double-hull 16,000 DWT Tankers	\$53,274,933.00	\$46,615,000.00	12/20/95
Steel Liquid tank barges 260' deck barge	\$20,321,280.00	\$17,781,000.00	12/22/95
Barge Mounted Power Barges	\$205,000,000.00	\$50,000,000.00	12/22/95
6700 HP Stern Drive Tractor Tugs	\$12,467,380.00	\$10,908,958.00	12/29/95
Double Eagle Product Tankers	\$246,700,000.00	\$215,862,500.00	2/9/96
96-foot Aluminum Monohull Vessels	\$6,991,980.00	\$5,117,000.00	3/7/96
Shipyard Modernization	\$3,822,000.00	\$3,057,000.00	3/18/96

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Deep submergence rescue vehicle support ship	\$15,640,000.00	\$13,000,000.00	3/21/96
Launch Barge Lift Boats Deck Barge	\$24,590,000.00	\$19,966,375.00	3/29/96
U.S.-flag Covered Hopper Barges	\$28,393,940.00	\$24,844,000.00	4/24/96
Electric Power Generating Vessels	\$460,094,591.00	\$402,582,000.00	6/28/96
Integrated Ocean Tugs Double-hull Asphalt Barges	\$49,001,220.00	\$42,876,000.00	9/24/96

Self-elevating mobile offshore drilling unit (Jack-up rig)	\$174,962,065.00	\$153,091,000.00	9/30/96
--	------------------	------------------	---------

	\$1,429,402,146.00	\$1,101,448,370.00	
--	--------------------	--------------------	--

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Shipyard Reactivation	\$62,857,143.00	\$55,000,000.00	11/1/96
1432 TEU Container Vessels	\$157,356,689.00	\$137,687,000.00	01/30/97
Jumbo Hopper Barges	\$6,173,196.00	\$5,401,000.00	03/07/97
Triple Stack Box Carriers	\$12,018,052.00	\$10,515,000.00	3/26/97
Shipyard Modernization	\$28,362,434.00	\$24,817,000.00	5/09/97
Hotel River Barges	\$18,218,704.00	\$15,941,000.00	07/01/97
SWATH 300-Passenger Commuter Vessels	\$34,173,445.00	\$29,901,000.00	08/18/97
Twinhull Crewboat	\$12,858,317.00	\$9,643,000.00	09/29/97
240' Anchor-Handling Tug/ Supply Vessel	\$19,435,000.00	\$17,103,000.00	09/29/97
Single-skin Steel Flat Barges	\$7,563,924.00	\$6,612,000.00	09/29/97
Triple Stack Box Carriers	\$19,335,869.00	\$16,918,000.00	09/29/97
	\$378,352,773.00	\$329,538,000.00	
Asphalt Vessel	\$18,594,877.00	\$13,141,000.00	03/31/97

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Semi-Submersible Mobile Offshore Drilling Unit	\$110,733,817.00	\$96,892,000.00	10/09/97
Twin Z-drive Reserve Tractor Harbor/Escort/Tpwing Tugs	\$16,033,560.00	\$14,029,000.00	02/13/98
Steel Open Hopper Barges 260' Deck Barges 120' Deck Barges	\$13,319,076.00	\$11,654,000.00	02/26/98
Tank Vessels	\$71,523,779.00	\$48,819,622.00	03/16/98
Power Barges	\$68,500,000.00	\$67,009,000.00	03/19/98
Split-hull ABS Loadline Hopper Barge	\$4,667,364.00	\$4,083,000.00	04/23/98
Warehouse Barge	\$5,107,765.00	\$4,000,000.00	06/17/98
Medium-High Horsepower Tugboats	\$86,237,530.00	\$75,536,000.00	07/02/98
Jack-Up Mobile Offshore Drilling Unit	\$94,365,698.00	\$70,774,000.00	07/31/98
Platform Supply Vessels	\$35,936,857.00	\$31,468,000.00	07/31/98

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Self-Elevating Mobile Offshore	\$195,437,532.00	\$171,007,000.00	09/25/98

Drilling Unit

46,095 DWT Tank Vessels	\$158,886,035.00	\$139,023,000.00	09/25/98
-------------------------	------------------	------------------	----------

	\$860,749,013.00	\$734,294,622.00	
--	------------------	------------------	--

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Power Barge	\$68,700,000.00	\$50,000,000.00	12/28/98
Shipyard Modernization	\$16,684,127.00	\$14,598,000.00	02/02/99
Steel Deck Barges	\$9,038,931.00	\$7,887,000.00	02/10/99
Semi-submersible Drilling Rigs	\$342,638,238.00	\$299,808,000.00	03/11/99
230' Supply Vessels	\$21,501,005.00	\$18,867,000.00	04/05/99
300' x 75' Multi-Purpose DP Vessel	\$51,948,280.00	\$45,454,000.00	04/08/99
U.S.-flag Cruise Ships	\$1,233,744,415.00	\$1,079,525,000.00	04/08/99
Semi-submersible Drilling Rig EMSCP 7500	\$222,556,179.00	\$194,736,000.00	06/21/99
Multi-Purpose Supply Vessel (THEBAUD SEA)	\$27,544,232.00	\$23,963,000.00	07/23/99
Asphalt Tank Barges Liquid Tank Barges 180' Deck Barges	\$28,922,307.00	\$26,004,000.00	08/31/99
Shipyard Modernization	\$6,898,349.00	\$6,036,000.00	09/30/99

\$2,030,176,063.00 \$1,766,878,000.00

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Jack-Up MODU - GORILLA VII	\$211,883,822.00	\$185,398,000.00	10/28/99
Heavy Lift - Pipelay Barge	\$120,312,000.00	\$99,000,000.00	12/17/99
Hydraulic Pipeline Dredge	\$10,041,316.00	\$8,690,000.00	12/28/99
U.S. Flag Cruise Boats	\$89,533,448.00	\$78,341,767.00	03/24/00
Coast Guard Certified Passenger Catamarans	\$6,170,048.00	\$5,398,000.00	04/06/00
Double-Hull Asphalt/Residual Oil Barges	\$24,328,052.00	\$21,287,000.00	4/24/00
Pure Car/Truck Carrier	\$80,126,521.00	\$70,442,000.00	6/06/00
Ultra Deepwater Semi- Submersible Multi-Service Vessel	\$155,941,542.00	\$138,478,000.00	06/16/00
Roll On/Roll Off Warehouse Barge	\$5,903,064.00	\$5,000,000.00	07/10/00
10,000 HP Specialized Tugboat Line Handling Boats	\$42,046,100.00	\$36,688,000.00	09/21/00
Power Barge	\$85,793,584.00	\$73,000,000.00	09/21/00

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
350-foot Ultra-Premium Cantilever Jack-Up Rigs	\$232,717,427.00	\$164,000,000.00	09/28/00
	\$1,064,796,924.00	\$885,722,767.00	

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
Covered Hopper Barges	\$49,729,234.00	\$43,513,000.00	03/27/01
2600 TEU Container Carrier Vessel	\$78,375,290.00	\$37,500,000.00	04/13/01
Enhanced Gorilla Class Self- elevating Mobile Offshore Drilling Unit - ROWAN GORILLA VIII	\$214,052,431.00	\$187,295,000.00	04/23/01
U.S.-Flag Cruise Boat	\$40,546,268.00	\$35,471,000.00	05/07/01
155,000 Bbl ATB's	\$67,052,717.00	\$58,671,000.00	06/14/01
Orca-class Roll on/Roll off Vess	\$198,628,509.00	\$173,799,000.00	07/17/01
Steel Deck Barges	\$9,672,863.00	\$8,032,000.00	07/26/01
Covered Hopper Barges	\$24,278,426.00	\$20,390,000.00	07/26/01
ATB Articulated Tug/Barge Unit	\$59,428,112.00	\$51,999,000.00	09/05/01

TITLE XI

TYPE OF PROJECT	PROJECT COST	COMMITMENT AMOUNT**	DATE APPROVED
Liquid 10,000 bbl Tank Barges Liquid 30,000 bbl Tank Barges 30,000 bbl Asphalt Tank Barges	\$15,025,461.00	\$13,147,000.00	09/06/01
Double-hull Barges	\$44,174,000.00	\$38,409,000.00	09/27/01
155,000 bbl ATB's	\$70,088,044.00	\$61,327,000.00	09/27/01
	\$871,051,355.00	\$729,553,000.00	

TYPE OF PROJECT	PROJECT COST	TITLE XI COMMITMENT AMOUNT**	DATE APPROVED
U. S. - Flagged Cruise Vessel	\$51,585,555.00	\$45,137,000.00	11/15/01
245-ft. Class Liftboats	\$26,988,877.00	\$20,241,000.00	12/19/01
Offshore Drilling Unit	\$117,244,413.00	\$87,933,000.00	03/14/02
Double-Hull Tank Barges	\$46,220,616.00	\$40,441,000.00	03/25/02
Passenger Catamarans Passenger Monohulls	\$9,309,911.00	\$7,959,000.00	03/25/02
Drydock Reconstruction	\$4,851,222.00	\$4,244,000.00	06/11/02
52,000 bbl Double-Hull Tank Barges	\$13,100,922.00	\$11,444,000.00	09/13/02
Passenger Catamarans Passenger Monohulls	\$9,090,807.00	\$7,954,000.00	09/30/02
	\$278,392,323.00	\$225,353,000.00	

TYPE OF PROJECT	PROJECT COST	COMMITMENT AMOUNT**	DATE APPROVED
-----------------	-----------------	------------------------	------------------

CV 2600-class Containerships	\$221,000,000.00	\$150,000,000.00	01/16/03
Self-Elevating Mobile Offshore Jack-up Rigs	\$206,693,727.00	\$180,856,000.00	02/20/2003

\$427,693,727.00	\$330,856,000.00
------------------	------------------